



---

## News Release

### For more information contact:

Reid Hamre  
Manager, Brand Marketing  
770-813-6067  
[reid.hamre@agcocorp.com](mailto:reid.hamre@agcocorp.com)

Dee Weeda  
Broadhead + Co  
641-782-9103  
[dweeda@broadheadco.com](mailto:dweeda@broadheadco.com)

### **Biomass Harvesting New R & D Effort at AGCO Corp.**

*System to Collect, Efficiently Transport Biomass  
Debuts at POET Project LIBERTY Field Day Nov. 3*

**DULUTH, GA (October 15, 2009)** — AGCO Corporation (NYSE:AGCO), a leading manufacturer and distributor of agricultural equipment, is applying its experience and innovation in harvesting and haying equipment to the development of efficient and affordable means for harvesting and transporting crop residue for cellulosic feedstock.

After several years of research and development, AGCO's first prototype biomass harvesting system will be demonstrated November 3 at the POET Project LIBERTY Field Day near Emmetsburg, Iowa. Project LIBERTY will produce 25 million gallons of cellulosic ethanol per year from corn cobs. POET is currently working with 14 farmers in the Emmetsburg area on a pre-commercial harvest, and biomass is a major area of interest.



AGCO Corporation is applying its experience and innovation in harvesting and haying equipment to developing practical, efficient and affordable ways to harvest and transport crop residue for cellulosic feedstock. AGCO's first prototype biomass harvesting system will be demonstrated November 3, 2009, at the POET Project LIBERTY Field Day near Emmetsburg, Iowa.

"Across the country the cellulosic biofuels industry is providing our customers with a new revenue opportunity. But, as this market develops, equipment solutions are needed to help growers efficiently harvest and transport high-tonnage biomass feedstock to cellulosic bio-fuel processors," says Dean Morrell, product marketing manager for hay and forage harvesting. "AGCO is committed to developing practical and efficient solutions growers need to take advantage of these income opportunities."

The biomass harvesting system currently in development at AGCO is a one-pass system which marries proven combine technology and the durable, reliable Hesston large square baler to collect and package clean corn stover, corn cob and leaf mixture into a 3-foot by 4-foot square bale. The time-saving system requires just one pass through the field for both grain and crop-residue harvest. In addition, it provides a biomass product that has minimal silicon content (dirt) as compared to other collection and storage options.

"Large square bales are efficient to stack, store and transport," explains Morrell. "We believe this system will be easily adapted to other sources of biomass such as cereal grains. It also provides a clean, superior corn-stock-based after-feed or bedding for beef and dairy operations." Though not yet commercially available, the system is expected to be offered for all Class VIII combines from AGCO and other manufacturers. AGCO offers a full line of products including tractors, combines and windrowers to compliment the entire biomass collection process.

"The new crop residue harvesting system AGCO is developing for corn, offers farmers many time-saving, convenience and efficiency benefits. We're anxious to showcase the machine during the Project LIBERTY Field Day and get input and reaction of the local farmers who are taking advantage of corncobs as a new revenue source," says Mike Roth, P.E., POET biomass program director. "The development of biomass harvesting equipment is of critical importance to the nation's renewable energy goals, and it is exciting to see the advances made by companies like AGCO."

As a company with a strong commitment to the environment and sustainability, AGCO is not new to the area of biofuels, having developed engines that burn biodiesel. AGCO also is a leader in innovative equipment design which provides environmental benefits. The company was the first to introduce e3 selective catalytic reduction (SCR) clean-air technology to agriculture, a proven method of treating diesel exhaust emissions. Engines equipped with e3 technology deliver fuel economy up to 15 percent better than competitive models and are Tier III compliant. AGCO's high-tech, integrated solutions for precision farming help farmers save fuel, manage chemical and fertilizer applications, increase crop yield and ensure compliance with environmental regulations.

## **ABOUT AGCO**

AGCO, Your Agriculture Company, (NYSE: AGCO) was founded in 1990 and offers a full product line of tractors, combines, hay tools, sprayers, forage, tillage equipment, implements, and

related replacement parts. AGCO agricultural products are sold under the core brands of Challenger<sup>®</sup>, Fendt<sup>®</sup>, Massey Ferguson<sup>®</sup> and Valtra<sup>®</sup>, and are distributed globally through more than 2,800 independent dealers and distributors, in more than 140 countries worldwide. AGCO provides retail financing through AGCO Finance. AGCO is headquartered in Duluth, Georgia, USA. In 2008, AGCO had net sales of \$8.4 billion. Please visit our website at [www.AGCOcorp.com](http://www.AGCOcorp.com).

### **ABOUT POET**

POET, the largest ethanol producer in the world, is a leader in biorefining through its efficient, vertically integrated approach to production. The 20-year-old company produces more than 1.54 billion gallons of ethanol annually from 26 production facilities nationwide. POET recently started up a pilot-scale cellulosic ethanol plant, which uses corn cobs as feedstock, and will commercialize the process in 2011. For more information, visit [www.poet.com](http://www.poet.com) or [www.ProjectLIBERTY.com](http://www.ProjectLIBERTY.com).

### **SAFE HARBOR**

Certain statements in this release relate to future events and expectations and as such constitute forward-looking statements involving known and unknown factors that may cause actual results of AGCO Corporation to be different from those expressed or implied in the forward-looking statements. In this context, words such as "will," "likely," "offers" or other similar words and phrases often identify forward-looking statements made on behalf of AGCO. These forward-looking statements involve a number of risks and uncertainties. It is important to note that actual results of the company may differ materially from those described or implied in such forward-looking statements. Further information concerning these and other factors is included in AGCO's filings with the Securities and Exchange Commission, including its Form 10-K for the year ended December 31, 2008. AGCO disclaims any obligation to update any forward-looking statements.

# # #

---

AGCO Corporation  
4205 River Green Parkway, Duluth, GA 30096-2563 USA  
Telephone: 770-813-9200 [www.AGCOcorp.com](http://www.AGCOcorp.com)